

**CCK CONSOLIDATED HOLDINGS BERHAD**

(Incorporated in Malaysia)

**FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2012**

The figures had not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As at</b> <b>31.03.2012</b> <b>RM'000</b> <b>(Unaudited)</b>	<b>As at</b> <b>30.06.2011</b> <b>RM'000</b> <b>(Audited)</b>
<b><u>ASSETS</u></b>		
<b><u>NON CURRENT ASSETS</u></b>		
Property, plant and equipment	85,304	67,424
Investment in associated companies	911	914
	<u>86,215</u>	<u>68,338</u>
<b><u>CURRENT ASSETS</u></b>		
Inventories	34,690	33,639
Trade Receivables	31,396	30,133
Other Receivables, Deposits And Prepayments	9,924	5,602
Tax refundable	716	321
Amount Due From Associated Companies	459	1,023
Fixed Deposits With Licensed Bank	-	2,000
Cash And Bank Balances	27,490	25,060
	<u>104,675</u>	<u>97,778</u>
<b><u>TOTAL ASSETS</u></b>	<b><u>190,890</u></b>	<b><u>166,116</u></b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	78,840	78,840
Share premium	158	158
Treasury share	(7,478)	(6,244)
Exchange translation reserve	(336)	17
Retained profits	68,196	57,257
	<u>139,380</u>	<u>130,028</u>
Non-controlling interests	1,149	1,262
<b><u>TOTAL EQUITIES</u></b>	<b><u>140,529</u></b>	<b><u>131,290</u></b>
<b><u>NON CURRENT LIABILITIES</u></b>		
Hire purchase payables	40	65
Long term borrowings	13,455	4,112
Deferred taxation liabilities	3,535	2,532
	<u>17,030</u>	<u>6,709</u>
<b><u>CURRENT LIABILITIES</u></b>		
Trade payables	10,053	13,626
Other payables, deposits and accruals	4,995	4,857
Amount due to associated companies	431	-
Hire purchase payables	133	49
Borrowings	15,825	8,037
Provision for taxation	1,894	1,548
	<u>33,331</u>	<u>28,117</u>
<b><u>TOTAL LIABILITIES</u></b>	<b><u>50,361</u></b>	<b><u>34,826</u></b>
<b><u>TOTAL EQUITIES &amp; LIABILITIES</u></b>	<b><u>190,890</u></b>	<b><u>166,116</u></b>
Net assets per share ( RM )	<u>0.89</u>	<u>0.83</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2011.

Company No. 396692-T

**CCK CONSOLIDATED HOLDINGS BERHAD**

(Incorporated in Malaysia)

**Interim report for the quarter ended 31 March 2012**

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	←-----Non-distributable -----→				Distributable Retained Profits RM'000	Attributable to owners of the Company RM'000	Non- controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Exchange Translation RM'000				
<b><u>Balance at 31 March 2012</u></b>								
<b>At 1 July 2011</b>	78,840	158	(6,244)	17	57,256	130,027	1,262	131,289
Profit before taxation	-	-	-	-	15,971	15,971	212	16,183
Other comprehensive income, net of tax:- Foreign currency translation difference	-	-	-	(353)	-	(353)	(3)	(356)
Total Comprehensive Income for the period	-	-	-	(353)	15,971	15,618	209	15,827
Balance carried/brought forward	78,840	158	(6,244)	(336)	73,227	145,645	1,471	147,116
Contributions by and distributions to owners of the Company:-								
- purchase of treasury shares	-	-	(1,234)	-	-	(1,234)	-	(1,234)
- dividends:-								
- by the Company	-	-	-	-	(5,211)	(5,211)	-	(5,211)
- by subsidiaries to non-controlling interest	-	-	-	-	-	-	(142)	(142)
Changes in ownership interests in a subsidiary:-								
- acquisition from non-controlling interests	-	-	-	-	180	180	(180)	-
<b>At 31 March 2012</b>	<b>78,840</b>	<b>158</b>	<b>(7,478)</b>	<b>(336)</b>	<b>68,196</b>	<b>139,980</b>	<b>1,149</b>	<b>140,529</b>

Company No. 396692-T

**CCK CONSOLIDATED HOLDINGS BERHAD**

(Incorporated in Malaysia)

**Interim report for the quarter ended 31 March 2012**

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	←-----Non-distributable -----→							
	Share Capital	Share Premium	Treasury Share	Exchange Translation	Distributable Retained	Attributable to owners of the Company	Non- controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	Profits RM'000	RM'000	RM'000	RM'000
<b>Balance at 31 March 2011</b>								
<b>At 1 July 2010</b>	78,840	158	( 926)	18	44,090	122,180	1,089	123,269
Profit before taxation	-	-	-	-	14,683	14,683	107	14,790
Other comprehensive income, net of tax:- Foreign currency translation difference	-	-	-	(8)	-	(8)	1	(7)
Total Comprehensive Income for the period	-	-	-	(8)	14,683	14,675	108	14,783
Balance carried/brought forward	78,840	158	( 926)	10	58,773	136,855	1,197	138,052
Contributions by and distributions to owners of the Company:-								
- purchase of treasury shares	-	-	( 3,310)	-	-	( 3,310)	-	( 3,310)
- dividends:-								
- by subsidiaries to non-controlling interest	-	-	-	-	-	-	(22)	(22)
<b>At 31 March 2011</b>	<b>78,840</b>	<b>158</b>	<b>(4,236)</b>	<b>10</b>	<b>58,773</b>	<b>133,545</b>	<b>1,175</b>	<b>134,720</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2011.

**CCK CONSOLIDATED HOLDINGS BERHAD**

(Incorporated in Malaysia)

Interim report for the quarter ended 31 March 2012

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding year Corresponding Quarter	Current Year to Date	Preceding year Corresponding Year to Date
	31.03.2012 RM'000	31.03.2011 RM'000	31.03.2012 RM'000	31.03.2011 RM'000
Revenue	98,710	94,831	314,677	298,289
Cost of sales	(79,896)	(78,159)	(258,289)	(246,481)
<b>Gross profit</b>	<b>18,814</b>	16,672	<b>56,388</b>	51,808
Other operating income	531	645	1,637	1,873
Operating expenses	(12,827)	(12,310)	(35,033)	(33,026)
<b>Profit from operations</b>	<b>6,518</b>	5,007	<b>22,992</b>	20,655
Interest income	46	107	216	289
Share of results of associated companies	(11)	15	(3)	35
Finance costs	(161)	(69)	(414)	(200)
<b>Profit before taxation</b>	<b>6,392</b>	5,060	<b>22,791</b>	20,779
Taxation	(1,718)	(1,335)	(6,608)	(5,989)
<b>Profit for the period</b>	<b>4,674</b>	3,725	<b>16,183</b>	14,790
<b>Other comprehensive income, net of tax:-</b>				
Foreign currency translation difference	(333)	14	(353)	(8)
<b>Total Comprehensive Income for the period</b>	<b>4,341</b>	3,739	<b>15,830</b>	14,782
<b>Profit for the period attributable to:</b>				
Equity holders of the parent	4,638	3,701	15,971	14,673
Non-controlling interests	36	24	212	108
<b>Profit for the period</b>	<b>4,674</b>	3,725	<b>16,183</b>	14,781
<b>Total Comprehensive Income for the period attributable to:</b>				
Equity holders of the parent	4,305	3,713	15,621	14,673
Non-controlling interests	36	26	209	108
<b>Total Comprehensive Income for the period</b>	<b>4,341</b>	3,739	<b>15,830</b>	14,782
	<b>Sen</b>	Sen	<b>Sen</b>	Sen
<b>Earning per share attributable to equity holders of the parent (Sen):</b>				
- Basic	2.94	2.35	10.13	9.31
- Diluted	2.93	2.34	10.09	9.30

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2011.

**CCK CONSOLIDATED HOLDINGS BERHAD**

(Incorporated in Malaysia)

Interim report for the quarter ended 31 March 2012

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	9 months ended	
	<u>31.03.2012</u>	<u>31.03.2011</u>
	RM'000	RM'000
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
<b>Profit before taxation</b>	22,791	20,779
<b>Adjustments for non-cash items:-</b>		
Non-cash items	5,293	4,137
Interest income	(216)	(289)
Interest expenses	414	200
Share of results in associated companies	3	(35)
<b>Operating profit before working capital changes</b>	<u>28,285</u>	<u>24,792</u>
<b>Changes in working capital:</b>		
Net changes in current assets	(21,329)	(3,171)
Net changes in current liabilities	11,996	(1,481)
<b>Cash generated from operations</b>	<u>18,952</u>	<u>20,140</u>
Interest received	216	289
Interest paid	(414)	(200)
Tax paid	(5,397)	(5,086)
<b>Net cash provided by operating activities</b>	<u>13,357</u>	<u>15,143</u>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Proceeds from disposal of property, plant and equipment	32	306
Purchase of property, plant and equipment	(23,208)	(17,216)
<b>Net cash used in investing activities</b>	<u>(23,176)</u>	<u>(16,910)</u>
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Dividend paid	(5,211)	-
Dividend paid by subsidiaries to non-controlling interest	(142)	(22)
Purchase of treasury shares	(1,234)	(3,310)
Proceeds from term loans and other facilities obtained	29,146	22,252
Repayment of term loans and other facilities	(13,633)	(16,334)
<b>Net cash used in financing activities</b>	<u>8,926</u>	<u>2,586</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(893)	819
<b>Cash and cash equivalents brought forward</b>	26,313	29,626
Effects of exchange rate changes	(356)	(9)
<b>Cash and cash equivalents carried forward</b>	<u>25,064</u>	<u>30,436</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Report for the financial year ended 30 June 2011.

**CCK CONSOLIDATED HOLDINGS BERHAD**

**NOTES TO THE QUARTERLY REPORT**

**Interim report for the quarter ended 31 March 2012**

---

**A. Explanatory Notes Pursuant to FRS (Financial Reporting Standards) 134**

**A1. Basis of Preparation**

The unaudited interim financial statements of the Group have been prepared under the historical cost convention and in accordance with the requirements of FRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Malaysia").

The interim financial statements should be read in conjunction with the Group's annual audited financial statements for the year ended 30 June 2011. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2011.

**A2. Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 June 2011 except for the following:-

FRS 3 (Revised) introduces significant changes to the accounting for business combinations, both at the acquisition date and post acquisition, and requires greater use of fair values. In addition, all transaction costs, other than share and debt issue costs, will be expensed as incurred. This revised standard has been applied prospectively during the current financial year with no financial impact on the financial statements of the Group but may impact the accounting of its future transactions or arrangements.

FRS 127 (Revised) requires accounting for changes in ownership interests by the group in a subsidiary, whilst maintaining control, to be recognised as an equity transaction. When the group loses control of a subsidiary, any interest retained in the former subsidiary will be measured at fair value with the gain or loss recognised in profit or loss. The revised standard also requires all losses attributable to the non-controlling interests to be absorbed by the non-controlling interests instead of by the parent. The Group has applied FRS 127 (Revised) prospectively during the current financial year with no financial impact on the financial statements of the Group but may impact the accounting of its future transactions or arrangements.

**A3. Seasonality or cyclicity of interim operations**

The Group's business operations were not affected by any significant seasonality or cyclicity factors in the current financial period.

**A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow**

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual in nature, size, or incidence during the financial period under review.

**A5. Significant Estimates and changes in estimates**

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years, which have a material effect in the current interim period.

**A6. Issuances, cancellations, repurchases, resale & repayments of debt & equity securities**

There were no issuances, cancellations, resale or repayments of debts and equity securities for the financial period under review except that the Company repurchased 318,200 of its issued ordinary shares from the open market at an average price of RM0.86 per share. The total consideration paid for the repurchases including transaction costs was RM0.274 million and this was financed by internally generated funds. The shares repurchased are being held as treasury shares in accordance with section 67A of the Companies Act 1965.

**CCK CONSOLIDATED HOLDINGS BERHAD**  
**NOTES TO THE QUARTERLY REPORT - CONTINUED**

Interim report for the quarter ended 31 March 2012

**A7..Dividend Paid**

There were no dividend paid or declared during the financial quarter under review except that the Company had on 21 February 2012 declared a distribution of one (1) treasury share for every fifteen (15) existing ordinary shares of RM0.50 each held. The distribution was done on 13 April 2012 where 9,848,223 treasury shares were given to the shareholders.

**A8. Segment reporting**

<b>9 months period ended 31 March 2012</b>	<b>Poultry</b>	<b>Prawn</b>	<b>Food Ration</b>	<b>Retail</b>	<b>Eliminations</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>REVENUE</b>						
External revenue	48,692	17,345	22,640	226,000	-	314,677
Inter-segment revenue	74,919	19,463	963	35,559	(130,904)	-
<b>Total segment revenue</b>	<b>123,611</b>	<b>36,808</b>	<b>23,603</b>	<b>261,559</b>	<b>(130,904)</b>	<b>314,677</b>
<b>RESULTS</b>						
Segment results	14,127	6,657	3,517	32,087	-	56,388
Other operating income						1,637
Unallocated expenses						(36,033)
Operating income						22,992
Interest income						216
Share of results in associated companies						(3)
Finance costs						(414)
Taxation						(6,608)
Profit after taxation						16,183
<b>9 months period ended 31 March 2011</b>	<b>Poultry</b>	<b>Prawn</b>	<b>Food Ration</b>	<b>Retail</b>	<b>Eliminations</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>REVENUE</b>						
External revenue	62,963	9,488	26,933	198,905	-	298,289
Inter-segment revenue	52,545	19,169	1,059	36,904	(109,677)	-
<b>Total segment revenue</b>	<b>115,508</b>	<b>28,657</b>	<b>27,992</b>	<b>235,809</b>	<b>(109,677)</b>	<b>298,289</b>
<b>RESULTS</b>						
Segment results	13,922	3,029	5,455	29,402	-	51,808
Other operating income						1,873
Unallocated expenses						(33,026)
Operating income						20,655
Interest income						289
Share of results in associated companies						35
Finance costs						(200)
Taxation						(5,989)
Profit after taxation						14,790

**CCK CONSOLIDATED HOLDINGS BERHAD**  
**NOTES TO THE QUARTERLY REPORT - CONTINUED**

**Interim report for the quarter ended 31 March 2012**

**A9. Valuation of property, plant and equipment**

There were no amendments in the valuation of property, plant and equipment brought forward from the previous annual financial statements. The Group did not carry out any valuation on its property, plant and equipment during the current interim period.

**A10. Material events subsequent to the end of the interim period**

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for the interim period.

**A11. Changes in the composition of the Group**

There were no changes in the composition of the Group during the current interim period except that the Company had on 16 February 2012 subscribed 115,000 ordinary shares of USD50 each representing 95.83% of the total issued and paid-up share capital of Pt. Adilmart for a total cash consideration of USD5,750,000 (equivalent to RM17,462,750).

Pt. Adilmart, a 90% owned subsidiary of the Company via CCK Fresh Mart Sdn. Bhd., was incorporated in Republic of Indonesia in year 2008 with the principal activities of retailing and wholesale of fresh chicken and coldstorage products. Subsequent to the Subscription, Pt. Adilmart became a 95.83% subsidiary of the Company, and ceased to be a subsidiary of CCKFM due to the dilution of CCKFM's shareholding in Pt. Adilmart arising from the issuance of new shares by Pt. Adilmart. The total issued and paid-up share capital of Pt. Adilmart before and after the Subscription are USD250,000 and USD6,000,000 respectively.

**A12. Changes in contingent liabilities or contingent assets**

There were no contingent liabilities or contingent assets as at the end of the current interim period.

**A13. Capital commitments**

As at the date of the report, the capital commitments for the Group are as follows :-

Approved and not contracted for :	<b>RM'000</b>
Purchase of plant and equipment	5,500

**A14. Related Party Disclosures**

Significant related party transactions are as follows:-  
 Transactions with a company in which certain directors and substantial shareholders have financial interest in:-

	<b>31.03.2012</b>	<b>31.03.2011</b>
	<b>RM'000</b>	<b>RM'000</b>
Rental paid	33	33
Purchase of products	198	175
Freight charges	8	13

**A15. Cash and cash equivalents**

	<b>31.03.2012</b>	<b>31.03.2011</b>
	<b>RM'000</b>	<b>RM'000</b>
Fixed Deposits With Licensed Bank	-	3,000
Cash and bank balances	27,490	28,483
Bank overdrafts, secured	(2,380)	(1,047)
Bank overdrafts, unsecured	(46)	-
	<b>25,064</b>	<b>30,436</b>



**CCK CONSOLIDATED HOLDINGS BERHAD**  
**NOTES TO THE QUARTERLY REPORT - CONTINUED**

Interim report for the quarter ended 31 March 2012

**B. Explanatory Notes Pursuant to Main Market Listing Requirements of Bursa Malaysia Securities Berhad**

**B1. Review of operating performance**

Revenue of the Group for the three months ended 31 March 2012 was recorded at RM98.710 million. The result represented an increase of 4.09% as compared to RM94.831 million recorded for the corresponding period last year. Bouyant selling price of the poultry products and strong demands from both existing and new consumers continued to contribute healthily to the sales of poultry products and retail sales of cold-storage products for the Group. As compared to the corresponding period last year, sales of prawn products increased by 83% due to increasing demand for exports to Japan. On the other hand, sales from food ration had decreased for this financial year due to reducing contracts from statutory bodies. The impact on the Group's financial performance was minimal.

The Group's current quarter pre-tax profit of RM6.392 million was higher as compared to preceding year's corresponding quarter where the pre-tax profit was recorded at RM5.060 million. This was principally due to higher profit margins arising from better selling price for the poultry products coupled with lower production and operating expenses

**B2. Comparison with the immediate preceding quarter's results**

The Group's revenue for the current quarter ended 31 March 2012 was recorded at RM98.710 million, which represented a slight decrease of 2.40% as compared with the immediate preceding quarter's performance where the Group's revenue was recorded at RM101.135 million. The decrease in revenue was principally due to brisk business generated from higher consumer demands during the year end festivities which occurred during the preceding quarter. However, the Group's current quarter's pre-tax profit of RM6.392 million is lower as compared with the immediate preceding quarter's result of RM8.220 million. This is principally due to higher operational costs due to start-up costs incurred for new outlets opened.

**B3. Future Prospects**

The Group is expanding its manufacturing and retail activities of cold storage and poultry business into Jakarta, Republic of Indonesia. The expansion of its business activities will contribute positively to the Group revenue and profit and therefore enhance future growth potential and earnings of the Group.

The Group will continue to look for opportunities to expand its network of outlets in both Malaysia and Indonesia. It will remain focused in managing its operating costs effectively and to increase its market share both domestically and internationally. Barring unforeseen circumstances, the Group expects its performance for the current financial year to be comparable with that achieved in the previous financial year.

**B4. Variance of actual profit from forecast profit**

The disclosure requirements for explanatory notes for the variance of the actual profit after tax and minority interest and shortfall in profit forecasts and/or guarantees are not applicable to the Company.

**B5. Taxation**

	3 months ended		Cumulative Quarter	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
	RM'000	RM'000	RM'000	RM'000
Current taxation	2,314	1,235	5,678	5,563
Under provision in prior year	(45)	-	(90)	100
Deferred taxation	(551)	100	1,020	326
	1,718	1,335	6,608	5,989

Income tax is calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the period.

The effective tax rate of the Group for the current and previous corresponding quarter and financial year was higher than the statutory tax rate principally due to certain expenses which were not deductible for tax purposes.

**CCK CONSOLIDATED HOLDINGS BERHAD**  
**NOTES TO THE QUARTERLY REPORT - CONTINUED**

Interim report for the quarter ended 31 March 2012

**B6. Status of corporate proposals**

There was no significant development or changes in the corporate proposal that was announced previously.

**B7. Group Borrowings**

Details of the Group borrowings are as follows:-

	<b>31.03.2012</b>	<b>31.03.2011</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Current</b>		
Secured -		
- Term loans	844	492
- Bank overdrafts	2,380	1,047
- Banker's acceptance	12,555	9,845
- Export credit refinancing loans	-	-
	<u>15,779</u>	<u>11,384</u>
Unsecured -		
- Bank overdrafts	46	-
	<u>46</u>	<u>-</u>
	<b>15,825</b>	<b>11,384</b>
<b>Long-term</b>		
Secured - Term loans	<u>13,455</u>	<u>4,437</u>

**B8. Material litigation**

There was no litigation against the Group during the current quarter.

**B9. Proposed Dividend**

No dividend has been proposed for the current quarter ended 31 March 2012 except for the distribution of one (1) treasury share for every fifteen (15) existing ordinary shares of RM0.50 each held. The distribution was done on 13 April 2012 where 9,848,223 treasury shares were given to the shareholders.

**B10. Earnings per share**

**Basic:-**

The basic earnings per share is based on the profit attributable to equity holders of the parent by the weighted average number of ordinary shares in issue during the current quarter.

	<b>3 months ended</b>		<b>Cumulative quarter</b>	
	<b>31.03.2012</b>	<b>31.03.2011</b>	<b>31.03.2012</b>	<b>31.03.2011</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit attributable to equity holders of the parent	4,638	3,701	15,971	14,683
Weighted average of ordinary Shares	<u>157,680</u>	<u>157,680</u>	<u>157,680</u>	<u>157,680</u>
Basic Earnings per Share (Sen)	<u>2.94</u>	<u>2.35</u>	<u>10.13</u>	<u>9.31</u>

**CCK CONSOLIDATED HOLDINGS BERHAD**  
**NOTES TO THE QUARTERLY REPORT - CONTINUED**

**Interim report for the quarter ended 31 March 2012**

**B10. Earnings per share (con't)**

**Diluted:-**

The diluted earnings per share are based on the profit attributable to equity holders of the parent by the diluted weighted average number of ordinary shares in issue during the current quarter.

	3 months ended		Cumulative quarter	
	31.03.2012 RM'000	31.03.2011 RM'000	31.03.2012 RM'000	31.03.2011 RM'000
Profit attributable to equity holders of the parent	4,638	3,701	15,971	14,683
Weighted average of ordinary Shares	158,205	157,995	158,205	157,927
Basic Earnings per Share (Sen)	2.93	2.34	10.09	9.30

**B11. Realised and unrealised retained profits**

The retained profits is analysed as follows:-

	31.03.2012 RM'000	31.03.2011 RM'000
Retained profits of the Company and subsidiaries		
- Realised	87,993	78,063
- Unrealised	(3,552)	(3,016)
Share of retained profits in associated company		
- Realised	461	454
Less: Consolidation adjustments	(16,706)	(16,728)
	<b>68,196</b>	<b>58,773</b>

**B12. Profit before tax**

The following items have been included in arriving at profit before tax:

	3 months ended		Cumulative Quarter	
	31.03.2012 RM'000	31.03.2011 RM'000	31.03.2012 RM'000	31.03.2011 RM'000
<b>After charging/(crediting)-</b>				
Interest expense	161	69	414	200
Depreciation and amortisation	1,898	1,459	5,337	4,138
Gain on disposal of property, plant and equipment	16	4	48	265
Foreign exchange gain/(loss)	40	27	172	(30)
Interest income	(46)	(107)	(216)	(289)

Other than the above, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments or properties and exceptional items for the current quarter.

**B13. Net assets per share**

The net assets per share of RM0.89 is calculated by dividing the net assets of the Group of RM140.529 million by 157.680 million number of shares of the Company in issue as at the end of the current financial quarter.

**CCK CONSOLIDATED HOLDINGS BERHAD  
NOTES TO THE QUARTERLY REPORT - CONTINUED**

**Interim report for the quarter ended 31 March 2012**

---

**B14. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 30 June 2011 was unqualified.

**B15. Authorised for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 17 May 2012.

By order of the Board

**Ling Ting Leong @ Ling Chong Seng (MACS 00754)**

Secretary  
Sibu, Sarawak  
17 May 2012